

SHAREHOLDERS' MEETING

Time: Wednesday 11 April 2018 at 3 p.m.

Place: Varma Mutual Pension Insurance Company, Salmisaarenranta 11, Helsinki, Finland

Present: The shareholders appearing on the list of votes adopted at the Meeting were either present or represented at the meeting.

Present at the meeting were the Chairman of the Board of Directors Berndt Brunow, Board members Noora Forstén, Harri-Pekka Kaukonen, Juhani Mäkinen, Heppu Pentti, Kristina Pentti-von Walzel, and Heikki Räty from Lemminkäinen Corporation's ("**Lemminkäinen**") Board of Directors prior to the merger. In addition, the President & CEO and the General Counsel, auditor, as well as other senior management prior to the merger and technical personnel were present at the meeting.

1 § Opening of the meeting

Berndt Brunow, who acted as the Chairman of the Board of Directors of Lemminkäinen prior to the merger held a brief introduction on the backgrounds of the meeting, after which he opened the meeting.

2 § Calling the meeting to order

Lagman Johan Aalto, Attorney-at-law, was elected as the Chairman of the meeting and he called Johan Nybergh who acted as the General Counsel of Lemminkäinen prior to the merger to act as secretary for the meeting.

The Chairman explained the procedures for dealing with the matters on the agenda of the meeting.

It was noted that the meeting will be recorded.

3 § Election of the persons to scrutinize the minutes and to supervise the counting of votes

Lasse Nenonen was elected to scrutinize the minutes. Tiina Kuusisaari was elected to supervise the counting of votes.

4 § Recording the legality of the meeting

The Chairman noted that the notice of the Shareholders' Meeting had been published on the website www.yitgroup.com/fi/lemminkainen and as a stock exchange release by YIT Corporation on 9 March 2018 in accordance with § 9 of Lemminkäinen's Articles of Association.

It was noted that the Shareholders' Meeting had been convened in compliance with the provisions of the Articles of Association and the Finnish Companies Act (624/2006, as amended, the "**Companies Act**") and the documents, which according to the Companies Act shall be kept available for the shareholders, have been available on the website www.yitgroup.com/fi/lemminkainen as of 20 March 2018 in accordance with the Companies Act. The documents were also available at the

meeting. The Shareholders' Meeting was therefore lawfully convened and constituted a quorum.

The notice of the meeting was attached to the minutes (**Appendix 1**).

5 §

Recording the attendance at the meeting and adoption of the list of votes

A list of the participants at the beginning of the meeting and a list of votes were presented, according to which 27 shareholders were present either in person or represented by a legal representative or proxy. It was recorded that, at the beginning of the meeting, 14,308,930 shares were represented, i.e. approximately 61.6% of all the shares and votes.

The participants at the beginning of the meeting and the voting list were attached to the minutes (**Appendix 2**). It was noted that the voting list will be confirmed as corresponding to the participation situation at the beginning of any voting.

The Chairman explained the voting instructions that the nominee registered shareholders had provided the company prior to the meeting. The voting instructions were attached to the minutes (**Appendix 3**).

6 §

Presentation of the Financial Statements and the Report of Operations for the year 2017 as well as for the period 1 January – 31 January 2018 (Final Accounts) and the related Auditor's Reports

It was noted that the execution date of the merger between Lemminkäinen and YIT Corporation ("**Merger**") was 1 February 2018. The final accounts pursuant to Chapter 16 Section 17 of the Companies Act consist of the financial statements and reports of operations drawn up for the year 2017 as well as for the period 1 January – 31 January 2018.

It was noted that the above-mentioned financial statement documents have been available on the website www.yitgroup.com/fi/lemminkainen as of 20 March 2018, in accordance with the Companies Act Chapter 5 Section 21 (1). The documents were also available at the meeting.

The financial statement documents were attached to the minutes (**Appendices 4 and 5**).

Casimir Lindholm, who acted as the President & CEO of Lemminkäinen prior to the execution of the Merger, presented the financial statements for the financial year 2017 as well for the period 1 January – 31 January 2018 (Final Accounts), including the profit and loss account, balance sheet and cash flow statement, with notes, and the consolidated financial statements and the Board's report on operations. It was recorded that the financial statements of the parent company had been prepared in accordance with the Finnish Accounting Standards (FAS), while the consolidated financial statements had been prepared in accordance with the International Financial Reporting Standards (IFRS).

The auditor with principal responsibility, Markku Katajisto, presented the auditor's reports, which were attached to the minutes (**Appendices 6 and 7**).

7 § Adoption of the Financial Statements for the year 2017 and for the period 1 January – 31 January 2018 (Final Accounts)

The Shareholders' Meeting adopted the financial statements separately for the financial year 2017 and for the period 1 January – 31 January 2018 (Final Accounts).

The Shareholders' Meeting therefore confirmed the final accounts of the Merger, which consist of the mentioned financial statements.

8 § Resolution on the discharge of the members of the Board of Directors and President & CEO from liability

It was noted that the discharging of liability for the period of the final accounts, i.e. 1 January 2017 – 31 January 2018, concerned the following persons:

Berndt Brunow (Chairman of the Board)
Noora Forstén (Board member)
Finn Johnsson (Board member)
Harri-Pekka Kaukonen (Board member)
Juhani Mäkinen (Board member)
Heppu Pentti (Board member)
Kristina Pentti-von Walzel (Board member)
Heikki Räty (Board member)
Casimir Lindholm (President & CEO)

The Shareholders' Meeting decided to discharge the members of the Board of Directors and the President & CEO from liability for the financial year 2017 as well as for the period 1 January – 31 January 2018.

9 § Closing of the meeting

It was noted that all decisions of the Shareholders' Meeting were made unanimously.

It was noted that the minutes of the Shareholders' Meeting will be available on YIT Corporation's website at the latest on 25 April 2018.

After all the items listed in the notice of the meeting had been attended to, the Chairman closed the meeting at 3.20 p.m.

In fidem

Johan Nybergh
Secretary

Johan Aalto
Chairman

Reviewed and confirmed

Lasse Nenonen

APPENDICES:

<u>Appendix 1</u>	Notice of the meeting
<u>Appendix 2</u>	Participation and voting lists
<u>Appendix 3</u>	Voting instructions by nominee registered shareholders
<u>Appendix 4</u>	Financial statement documents for the financial year 2017
<u>Appendix 5</u>	Financial statement documents for the period 1 January – 31 January 2018
<u>Appendix 6</u>	Auditor's report for the financial year 2017
<u>Appendix 7</u>	Auditor's report for the period 1 January – 31 January 2018